

News Release

International Competition Network moves forward with a new Chair and new challenges

ZURICH, June 5, 2009 – The Eighth Annual Conference of the International Competition Network (ICN) concluded today with agreement it had been another successful year for the organization.

The ICN confirmed the appointment of the new Chair of the Steering Group, John Fingleton. Dr. Fingleton holds the position of Chief Executive at the Office of Fair Trading in the United Kingdom. He succeeds the interim Chair, David Lewis of the South African Competition Tribunal.

"The ICN has had a transformational effect on international competition policy in many ways, and has improved the ability of competition agencies across the world to deliver better results for their consumers," Dr. Fingleton said in his closing remarks. "As we plan for our second decade, we must not rest complacently on that success, but instead challenge ourselves to do better."

At the conference, competition authorities and non-governmental participants worked together to promote superior methods in competition policy and enforcement in the areas of cartels, mergers, unilateral conduct/dominance, agency effectiveness, and competition advocacy to governments. They achieved a deeper understanding of their common interests and differences. The ICN also provided a forum for discussion of emerging worldwide challenges to competition policy and its enforcement, such as the global economic crisis.

The ICN Annual Conference is a globally representative meeting of competition agency officials and private sector representatives from the legal, economic, academic and business fields. The current ICN membership includes 107 competition agencies in 96 jurisdictions. Over 450 delegates from more than 80 jurisdictions attended this year's conference, including over 100 non-governmental advisors.

Competition experts from around the world met to review the results of their work over the past year. This year's accomplishments include:

- New Recommended Practices for Merger Analysis on competitive effects;
- Inter-agency dialogue of ideas on how to improve agency effectiveness;
- Reports on unilateral conduct addressing tying and bundled discounting, and single product loyalty rebates;
- A survey of ICN members' approach to market studies and support for competition advocacy;
- Updated chapters of the Anti-Cartel Enforcement Manual on Searches, Raids and Inspections, and Leniency.

The Ninth ICN Annual Conference will be held in Istanbul, Turkey, during the final week of April, 2010.

For more information, please visit the ICN Web site at www.internationalcompetitionnetwork.org.

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